

Costs of Driving

Owning and driving your own car costs a lot of money. Most people don't really know how much their car costs them every year. Once you know how much is being spent now on transportation, evaluation alternatives from a cost perspective may not be as daunting. This form will help you determine how much your vehicle costs you every year.

Car Expenses:

Some expenses are monthly expenses and some are yearly expenses. Write down the cost of each item. Calculate the yearly cost, and then add up all the items.

My monthly car payment is: $\$ \underline{\hspace{2cm}} \times 12 = \$ \underline{\hspace{2cm}}$
(Write 0 if you do not have a car payment.)

My approximate yearly car maintenance cost is: $\$ \underline{\hspace{2cm}} \times 1 = \$ \underline{\hspace{2cm}}$
(Include oil changes and tune-ups)

This year I had repair or replacement work done on my car and the cost was approximately: $\$ \underline{\hspace{2cm}} \times 1 = \$ \underline{\hspace{2cm}}$
(For example: new tires, battery , replace brakes, bodywork and paint, transmission work, electrical system work, air conditioning, ignition, fuel system, engine, and so forth.)

My car insurance costs for the month are: $\$ \underline{\hspace{2cm}} \times 12 = \$ \underline{\hspace{2cm}}$

Every year my car registration costs: $\$ \underline{\hspace{2cm}} = \$ \underline{\hspace{2cm}}$

Every month I spend approximately this much on gasoline: $\$ \underline{\hspace{2cm}} \times 12 = \$ \underline{\hspace{2cm}}$

This year I spend this much on traffic and parking tickets: $\$ \underline{\hspace{2cm}} = \$ \underline{\hspace{2cm}}$

This year I spent this much on car accidents: $\$ \underline{\hspace{2cm}} = \$ \underline{\hspace{2cm}}$
(eg. payments to other drivers, extra medical expenses)

TOTAL COST OF MY CAR THIS YEAR IS: $\$ \underline{\hspace{2cm}}$